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*Attorneys for Plaintiffs Sarah Simmons, Aaron McAllister,
ROI-IT, LLC and all others similarly situated*

UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

SARAH SIMMONS, an individual; AARON
MCALLISTER, an individual; ROI-IT,
LLC, a Nevada limited liability company on
behalf of themselves and all others similarly
situated,

Plaintiffs,

v.

CACHET FINANCIAL SERVICES, a
California corporation; FINANCIAL
BUSINESS GROUP HOLDINGS, a
California corporation; MYPAYROLLHR
LLC, a Delaware limited liability company;
CLOUD PAYROLL, LLC, a Delaware
limited liability company; VALUEWISE
CORP., a Delaware corporation; MICHAEL
MANN, an individual,

Defendants.

Case No. 2:19-cv-01624-GMN-VCF

STATUS REPORT

Pursuant to ECF No. 54, Plaintiffs Sarah Simmons, an individual, Aaron McAllister, an individual, and ROI-IT, LLC, a Nevada limited liability company, on behalf of themselves and all others similarly situated (together, "Plaintiffs"), and Cachet Financial Services ("Cachet") and

1 Financial Business Group Holdings ("FBGH") (together, "Defendants") (collectively, the
 2 "Parties"), by and through their undersigned counsel of record, hereby submit this Status Report
 3 addressing Cachet's bankruptcy proceedings and the continued need for a stay in this matter.

4 As the Court is aware, Cachet is currently involved in a Chapter 11 bankruptcy case, in
 5 which Plaintiffs have joined in the Official Committee of Unsecured Creditors. The Chapter 11
 6 bankruptcy case is still ongoing, and the Parties continue to discuss a good faith resolution of the
 7 bankruptcy's claim procedures. Cachet intends to file its Disclosure Statement, Chapter 11 Plan
 8 and a Motion for Order Approving Adequacy of Disclosure Statement in the bankruptcy action on
 9 or before August 21, 2020.

10 Given that Cachet's bankruptcy case is still in progress, the Parties respectfully request
 11 that this matter continue to be stayed for an additional 90 days, up to and including Monday,
 12 September 28, 2020. The Parties additionally request that this matter be set for a further status
 13 report deadline of Monday, September 21, 2020.

14 DATED this 29th day of June, 2020

DATED this 29th day of June, 2020

15 SEMENZA KIRCHER RICKARD

MCNUTT LAW FIRM, P.C.

16 /s/ Lawrence J. Semenza, III

/s/ Daniel R. McNutt

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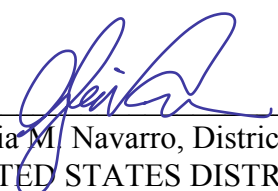
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21 *Attorneys for Plaintiffs Sarah Simmons,*
 22 *Aaron McAllister, ROI-IT, LLC and all*
others similarly situated

Attorneys for Defendants Cachet Financial
Services and Financial Business Group
Holdings

23 **IT IS SO ORDERED.**

24 Dated this 30 day of June, 2020.

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 27
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 Gloria M. Navarro, District Judge
 UNITED STATES DISTRICT COURT

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